

Effect from session 2021-22

**B.Com. – Second Year Semester-IV**  
**4T1:- Financial Accounting – III**

**Unit – I : Final Accounts of Banking Companies:**

Meaning of Banking Companies, Functions of Banking, Restrictions for a Banking Company, Provision of the Banking Companies Regulation Act 1949, Preparation of Annual accounts as per Banking Companies Regulation Act 1949 as per amendment by RBI. ( Theory & Numericals)

**Unit – II : Final Accounts of General Insurance Companies:**

Introduction, Types of General Insurance, Important Terms- Reserve for unexpired Risk, Reinsurance Claims, Reinsurance Premium, Commission, Bonus in Reduction of Premium and preparation of final accounts ( Theory & Numericals)

✓ **Unit – III : Valuation of Goodwill:**

Meaning, Characteristics of Goodwill, Factors influencing the value of goodwill, Need for Valuation of goodwill , Valuation of goodwill as per -Average Profit Method, Weighted Average Profit Method, Super Profit Method, Capitalization Method.  
(Based on the Indian companies Act, 2013)  
( Theory & Numericals)

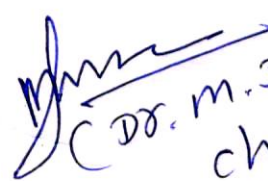
✓ **Unit – IV : Liquidation of Company:**

Meaning, Types of Liquidation, Steps in Voluntary Liquidation, Functions of Liquidator, Liquidators remuneration/Commission. Preparation of Liquidator's Final Statement of Account only. (Based on the Indian Companies Act, 2013)  
(Theory & Numericals)

**The Financial year ends on 31st March.**

**Books Recommended**

01. Gupta R. L. – Advanced Financial Accounting – S. Chand & Sons
02. Kumar, Anil S. – Advanced Financial Accounting – Himalaya Publication House
03. Shukla and Grewal : Advanced Accounts (S. Chand & Ltd. New Delhi)
04. Jain and Narang : Advanced Accounts (Kalyani Publishers, Ludhiana)
05. Sr. K. Paul : Accountancy, Volume –I and II (New Central Book Agency, Kolkata)
06. R. K..Lele and Jawaharlal : Accounting Theory (Himalaya Publishers)
07. Dr. L. S. Porwal : Accounting Theory (Tata McGraw Hill)
08. Dr. Vijay Bagde, Dr. Pramod Fating, Dr. Prashant Gulhane: Financial Accounting-III  
(Sir Sahitya Kendra, Nagpur)

  
(Dr. M. D. Gulhane)  
Chairman  
AIC & Stat. Board.

effect from session 2022-23

**B.Com. – Third Year Semester-V**  
**5T1- : Financial Accounting – IV**

✓ **Unit – I**

**Amalgamation of Companies:**

As per Indian Companies Act, 2013 and Accounting treatment as per Accounting Standard-14

(Including Amalgamation in the nature of purchase of the business and Absorption)

Introduction, Meaning, Characteristics, Objectives, Methods of purchase Consideration,

Accounting Procedure of Amalgamation and Absorption.

(Theory & Numerical)

✓ **Unit – II**

**Reconstruction of Companies.**

As per Indian Companies Act, 2013 and Accounting treatment as per Accounting Standard-14

(Internal Reconstruction and External Reconstruction of Companies as per Accounting Standard-14)

Meaning, Characteristics, Objectives, Difference between Reconstruction and Reorganization,

Accounting Procedure of Reorganization and Reconstruction.

(Theory & Numerical)

**Unit – III**

**Accounts of Public Utility Companies (Electricity, Gas and Water Supply Companies)**

According to Double Accounting System- Meaning, Main features of Double Accounting system,

Objective of Double Accounting System, Difference between Double Accounting System and Single

Accounting System, Merits, Demerits of Double Accounting System, Preparation of Final Accounts.

(Theory & Numerical)

✓ **Unit – IV**

**Valuation of Share:** Meaning, Need of Valuation of Shares, Factors affecting the value of shares, Methods of valuation of shares, Net Assets Method/Intrinsic Value Method, Yield Method.

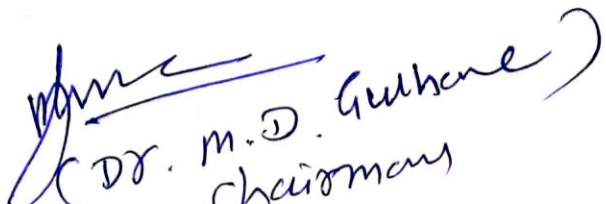
(Based on the Indian Companies Act, 2013).

(Theory & Numerical)

**The Financial year ends on 31st March.**

**Books Recommended –**

1. Gupta R.L-Advanced Financial Accounting – S. Chand & Sons
2. Kumar, Anil S. – Advanced Financial Accounting – Himalaya Publication House
3. Shukla and Grewal : Advanced Accounts (S. Chand & Ltd. New Delhi)
4. Jain and Narang : Advanced Accounts (Kalyani Publishers, Ludhiana)
5. Sr. K. Paul : Accountancy, Volume –I and II (New Central Book Agency, Kolkata)
6. R. K..Lele and Jawaharlal : Accounting Theory (Himalaya Publishers)
7. Dr. S.N. Maheshwari: corporate Accounting (Vikas Publishing House pvt. Ltd. New Delhi)

  
(Dr. M.D. Gurbane)  
Chairman  
A/c & St.

Effect from session 2022-23

**B.Com. Third Year Semester-VI  
6T1-Financial Accounting- V**

✓ **Unit-I- Accounts of Holding Company:**

(As per Indian Companies Act, 2013 and Accounting Standard-21)

Introduction, Meaning of Wholly-owned subsidiary, partly-owned subsidiary, preparation of Consolidated Balance Sheet and Statement Profit and Loss , simple problem on involving two companies only.

(Theory & Numerical)

**Unit-II- Insurance Claims:**

Introduction, Loss of stock, Average clause, Practical problem on loss of stock.

(Theory & Numerical)

**Unit-III- Investment Accounts:**

Meaning , Need, Utility and objectives, Sales and Purchase of different types of Securities, Simple problem on Investment and Securities.


✓ **Unit-IV- Profit prior to incorporation:**

(Statement Profit & Loss as per Indian Company Act 2013)

Meaning Methods of ascertain the pre-incorporation profit

**Books Recommended –**

1. Dr. S.N. Maheshwari: corporate Accounting (Vikas Publishing House pvt. Ltd. New Delhi)
2. Gupta R.L-Advanced Financial Accounting – S. Chand & Sons
3. Kumar, Anil S. – Advanced Financial Accounting – Himalaya Publication House
4. Shukla and Grewal : Advanced Accounts (S. Chand & Ltd. New Delhi)
5. Jain and Narang : Advanced Accounts (Kalyani Publishers, Ludhiana)
6. R. K..Lele and Jawaharlal : Accounting Theory (Himalaya Publishers)
7. M.A Arulnandam: Advance Accounting (Himalaya Publication House )
8. Dr. Vijay Bagde, Dr. Pramod Fating, Dr. Prashant Gulhane: Financial Accounting-V (Sir Sahitya Kendra, Nagpur)
9. Dr. P. Wath, Dr. R.D. Mehta, Dr. D. Gotmare: Financial Account (Payal Prakashan)

  
(Dr. M.D. Gulhane)  
Chairman